



**2012**

► **See instructions.**

Taxable period

beginning \_\_\_\_\_, 201 \_\_, and ending \_\_\_\_\_, 201 \_\_.

**DRAFT**  
**8/2/12**

**KENTUCKY PARTNERSHIP INCOME  
AND LLET RETURN**

<b>B</b> Check applicable box(es):  <b>LLET</b> Receipts Method <input type="checkbox"/> Gross Receipts <input type="checkbox"/> Gross Profits <input type="checkbox"/> \$175 minimum  <b>Nonfiling Status Code</b>  Enter Code _____	<b>D</b> Federal Identification Number _____  Name of Partnership _____  Number and Street _____  City _____ State _____ ZIP Code _____ Telephone Number _____	<b>Taxable Year Ending</b> ____/____/____ Mo. Yr.  State and Date of Organization _____  Principal Business Activity in KY _____  NAICS Code Number (Relating to Kentucky Activity) (See <a href="http://www.census.gov">www.census.gov</a> ) _____
<b>C</b> Income Return  <b>Nonfiling Status Code</b>  Enter Code _____	<b>E</b> Check if applicable: <input type="checkbox"/> LLC <input type="checkbox"/> LP <input type="checkbox"/> LLP <input type="checkbox"/> Qualified investment pass-through entity <input type="checkbox"/> Amended return <input type="checkbox"/> Initial return <input type="checkbox"/> Final return (attach explanation) <input type="checkbox"/> Change of Address <input type="checkbox"/> Short-period return (attach explanation) <input type="checkbox"/> Change of Name <input type="checkbox"/> Change of Accounting Period  <b>F</b> Number of Partners (Attach K-1s) ► _____	

PART I—ORDINARY INCOME (LOSS) COMPUTATION				PART II—LLET COMPUTATION			
1. Federal ordinary income (loss) (see instructions).....	1		00	1. Schedule LLET, Section D, line 1 .....	1		00
<b>ADDITIONS</b>				2. Recycling/composting equipment tax credit recapture .....	2		00
2. State taxes based on net/gross income .....	2		00	3. Total (add lines 1 and 2) .....	3		00
3. Federal depreciation (do not include Section 179 expense deduction).....	3		00	4. Nonrefundable LLET credit from Kentucky Schedule(s) K-1 .....	4		00
4. Related party expenses (attach Schedule RPC) .....	4		00	5. Nonrefundable tax credits (attach Schedule TCS) .....	5		00
5. Other (attach Schedule O-PTE) .....	5		00	6. LLET liability (greater of line 3 less lines 4 and 5 or \$175 minimum) .....	6		00
6. Total (add lines 1 through 5) .....	6		00	7. Estimated tax payments .....	7		00
<b>SUBTRACTIONS</b>				8. Certified rehabilitation tax credit ....	8		00
7. Federal work opportunity credit .....	7		00	9. Film industry tax credit .....	9		00
8. Kentucky depreciation (do not include Section 179 expense deduction) .....	8		00	10. Extension payment .....	10		00
9. Other (attach Schedule O-PTE) .....	9		00	11. Prior year's tax credit .....	11		00
10. <b>Kentucky ordinary income (loss)</b> (line 6 less lines 7 through 9) .....	10		00	12. <b>LLET due</b> (line 6 less lines 7 through 11) .....	12		00
				13. <b>LLET overpayment</b> (lines 7 through 11 less line 6) .....	13		00
				14. Credited to 2013 LLET .....	14		00
				15. <b>Amount to be refunded</b> .....	15		00
► <b>Federal Form 1065, all pages and any supporting schedules must be attached.</b>				<b>TAX PAYMENT SUMMARY</b> (Round to nearest dollar)		<b>OFFICIAL USE ONLY</b>	
<b>Make check payable to:</b> <b>Kentucky State Treasurer</b>  <b>Mail return with payment to:</b> <b>Kentucky Department of Revenue</b> <b>Frankfort, Kentucky 40620</b>				<b>LLET</b> 1. <i>LLET due (Part II, line 12)</i> \$ _____ 2. <i>Penalty</i> \$ _____ 3. <i>Interest</i> \$ _____ 4. <b>Total Payment</b> \$ _____		<b>PW 204</b>  <div style="font-size: 2em; margin-top: 20px;">\$</div>	

**DRAFT**  
**8/2/12****SCHEDULE Q—KENTUCKY PARTNERSHIP QUESTIONNAIRE**

**IMPORTANT:** Questions 4–12 must be completed by all partnerships. If this is the partnership's initial return or if the partnership did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. **Failure to do so may result in a request for a delinquent return.**

1. Indicate whether: (a) ☐ new business; (b) ☐ successor to previously existing business which was organized as:  
(1) ☐ corporation; (2) ☐ partnership; (3) ☐ sole proprietorship; or  
(4) ☐ other \_\_\_\_\_

If successor to previously existing business, give name, address and federal I.D. number of the previous business organization. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.

Employer Withholding \_\_\_\_\_  
Sales and Use Tax Permit \_\_\_\_\_  
Consumer Use Tax \_\_\_\_\_  
Unemployment Insurance \_\_\_\_\_  
Coal Severance and/or Processing Tax \_\_\_\_\_

3. If a foreign partnership, enter the date qualified to do business in Kentucky. \_\_\_\_ / \_\_\_\_ / \_\_\_\_

4. The partnership's books are in care of: (name and address)  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. Are disregarded entities included in this return?  
☐ Yes ☐ No. If yes, list name, address and federal I.D. number of each entity. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6. For the taxable period being reported, was the partnership a partner in a pass-through entity doing business in Kentucky? ☐ Yes ☐ No

If yes, list name and federal I.D. number of the pass-through entity(ies). \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

For the taxable period being reported, was the partnership doing business in Kentucky other than through its interest held in a pass-through entity doing business in Kentucky? ☐ Yes ☐ No

7. Are related party costs as defined in KRS 141.205(1)(l) included in this return? ☐ Yes ☐ No. If yes, attach Schedule RPC, Related Party Costs Disclosure Statement, and enter any related party cost additions on Part I, Line 4.

8. Is the entity filing this Kentucky tax return organized as a limited cooperative association as provided by KRS Chapter 272A? ☐ Yes ☐ No

9. Is the entity filing this Kentucky tax return organized as a statutory trust or a series statutory trust as provided by KRS Chapter 386A? ☐ Yes ☐ No. If yes, is the entity filing this Kentucky tax return a series within a statutory trust? ☐ Yes ☐ No. If yes, enter the name, address and federal I.D. number of the statutory trust registered with the Kentucky Secretary of State:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

10. Was this return prepared on: (a) ☐ cash basis, (b) ☐ accrual basis, (c) ☐ other \_\_\_\_\_

11. Did the partnership file a Kentucky tangible personal property tax return for January 1, 2013? ☐ Yes ☐ No

12. Is the partnership currently under audit by the Internal Revenue Service? ☐ Yes ☐ No

If yes, enter years under audit \_\_\_\_\_  
\_\_\_\_\_

If the Internal Revenue Service has made final and unappealable adjustments to the partnership's taxable income which have not been reported to the department, check here ☐ and file an amended Form 765 for each year adjusted. Attach a copy of the final determination to each amended return.

I, the undersigned, declare under the penalties of perjury, that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.



\_\_\_\_\_  
Signature of partner or member

\_\_\_\_\_  
SSN or FEIN

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name of person or firm preparing return

\_\_\_\_\_  
SSN, PTIN or FEIN

\_\_\_\_\_  
Date

**May the DOR discuss this return with the preparer?**

☐ Yes ☐ No

Email Address: \_\_\_\_\_

Telephone No.: \_\_\_\_\_



**DRAFT**  
**7/26/12**

**SCHEDULE K—PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC.**

<b>SECTION I</b>	<b>(a) Distributive Share Items</b>	<b>(b) Total Amount</b>
<b>Income (Loss) and Deductions</b>		
1. Kentucky ordinary income (loss) from trade or business activities (page 1, Part I, line 10) .....	1	00
2. Net income (loss) from rental real estate activities (attach federal Form 8825) .....	2	00
3. (a) Gross income from other rental activities .....	3(a) 00	
(b) Less expenses from other rental activities (attach schedule) .....	(b) 00	
(c) Net income (loss) from other rental activities (line 3a less line 3b) .....	3(c)	00
4. Portfolio income (loss):		
(a) Interest income .....	4(a)	00
(b) Dividend income .....	(b)	00
(c) Royalty income .....	(c)	00
(d) Net short-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable) .....	(d)	00
(e) Net long-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable) .....	(e)	00
(f) Other portfolio income (loss) (attach schedule) .....	(f)	00
5. Guaranteed payments to partners .....	5	00
6. Section 1231 net gain (loss) (other than due to casualty or theft)(attach federal and Kentucky Forms 4797) .....	6	00
7. Other income (loss) (attach schedule) .....	7	00
8. Charitable contributions (attach schedule) and housing for homeless deduction (attach Schedule HH) .....	8	00
9. IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky Form 4562) .....	9	00
10. Deductions related to portfolio income (loss) (attach schedule) .....	10	00
11. Other deductions (attach schedule) .....	11	00
<b>Investment Interest</b>		
12. (a) Interest expense on investment debts .....	12(a)	00
(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above .....	(b)(1)	00
(2) Investment expenses included on line 10 above .....	(2)	00
<b>Tax Credits</b>		
13. Kentucky Small Business Investment Tax Credit (attach KEDFA notification) .....	13	00
14. Skills Training Investment Tax Credit (attach copy of certification(s)) .....	14	00
15. Certified Rehabilitation Tax Credit (attach copy of certification(s)) .....	15	00
16. Kentucky Unemployment Tax Credit (attach Schedule UTC) .....	16	00
17. Recycling/Composting Equipment Tax Credit (attach Schedule RC) .....	17	00
18. Kentucky Investment Fund Tax Credit (attach KEDFA notification) .....	18	00
19. Coal Incentive Tax Credit (attach Schedule CI) .....	19	00
20. Qualified Research Facility Tax Credit (attach Schedule QR) .....	20	00
21. GED Incentive Tax Credit (attach Form DAEL-31) .....	21	00
22. Voluntary Environmental Remediation Tax Credit (attach Schedule VERB) .....	22	00
23. Biodiesel Tax Credit (attach Schedule BIO) .....	23	00
24. Environmental Stewardship Tax Credit (attach Schedule KESA) .....	24	00
25. Clean Coal Incentive Tax Credit (attach Schedule CCI) .....	25	00
26. Ethanol Tax Credit (attach Schedule ETH) .....	26	00
27. Cellulosic Ethanol Tax Credit (attach Schedule CELL) .....	27	00



**DRAFT**  
**7/26/12**

**SCHEDULE K—PARTNERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC.**

SECTION I—continued	(a) Distributive Share Items	(b) Total Amount
<b>Form 5695-K Pass-through Amounts (attach Form 5695-K)</b>		
28. Energy Efficiency Products Tax Credit from Form 5695-K, line 6 .....	28	00
29. Energy Efficiency Products Tax Credit from Form 5695-K, line 12 .....	29	00
30. Energy Efficiency Products Tax Credit from Form 5695-K, line 18 .....	30	00
31. Energy Efficiency Products Tax Credit from Form 5695-K, line 36 .....	31	00
32. Energy Efficiency Products Tax Credit from Form 5695-K, line 36 .....	32	00
33. Energy Efficiency Products Tax Credit from Form 5695-K, line 51 .....	33	00
34. Energy Efficiency Products Tax Credit from Form 5695-K, line 51 .....	34	00
35. Energy Efficiency Products Tax Credit from Form 5695-K, line 57 .....	35	00
36. Energy Efficiency Products Tax Credit from Form 5695-K, line 63 .....	36	00
37. ENERGY STAR Home or ENERGY STAR Manufactured Home Tax Credit (attach Form 8908-K) .....	37	00
38. Railroad Maintenance and Improvement Tax Credit (attach Schedule RR-I) .....	38	00
39. Railroad Expansion Tax Credit (attach Schedule RR-E) .....	39	00
40. Endow Kentucky Tax Credit (attach Schedule ENDOW) .....	40	00
41. New Markets Development Program Tax Credit (attach Form 8874(K)-A) .....	41	00
<b>Other Items</b>		
42. (a) Type of Section 59(e)(2) expenditures ➤ .....	42(a)	
(b) Amount of Section 59(e)(2) expenditures .....	(b)	00
43. Tax-exempt interest income .....	43	00
44. Other tax-exempt income .....	44	00
45. Nondeductible expenses .....	45	00
46. Total property distributions (including cash) .....	46	00
47. Other items and amounts required to be reported separately to partners (attach schedule) .....	47	
<b>SECTION II—Pass-through Items</b>		
1. Partnership's Kentucky sales from Schedule A, Section I, line 1 .....	1	00
2. Partnership's total sales from Schedule A, Section I, line 2 .....	2	00
3. Partnership's Kentucky property from Schedule A, Section I, line 5 .....	3	00
4. Partnership's total property from Schedule A, Section I, line 6 .....	4	00
5. Partnership's Kentucky payroll from Schedule A, Section I, line 8 .....	5	00
6. Partnership's total payroll from Schedule A, Section I, line 9 .....	6	00
7. Partnership's Kentucky gross profits from Schedule LLET, Section A, Column A, line 5 .....	7	00
8. Partnership's total gross profits from all sources from Schedule LLET, Section A, Column B, line 5 .....	8	00
9. Limited liability entity tax (LLET) nonrefundable credit from page 1, Part II, the total of lines 4 and 6, less \$175 .....	9	00